

SUPPLY CHAIN RESILIENCE

WHAT IS RESILIENCE?

RESILIENCE IS THE CAPACITY TO SURVIVE, ADAPT, AND GROW IN THE FACE OF UNFORESEEN CHANGES, EVEN DURING CATASTROPHIC INCIDENTS.

Supply chain disruptions come in many forms:



WEATHER EVENTS



AUTOMATION FAILURES



CHANGES IN GEOPOLITICAL POLICIES



ECONOMIC CONDITIONS

PLANNING

TOP 7

Supply chain disruptions since 2010 that are events we can now plan for:

1. Unplanned IT or telecommunications outage
2. Adverse weather
3. Interruption to transportation distribution system
4. Third-party logistics failure
5. Loss of talent or skills
6. Cyberattack and data breach
7. New laws and regulations

BLACK SWAN EVENTS

AN UNPREDICTABLE EVENT THAT IS BEYOND WHAT IS NORMALLY EXPECTED OF A SITUATION AND HAS THE POTENTIAL FOR SEVERE CONSEQUENCES

Terrorist Attacks

Ebola Virus

Earthquake & Tsunami (Japan)

2001

2003-16

2011

2002-03

2008

2020

SARS

Great Recession

COVID-19

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